



Members Preferred Credit Union
 1515 Hoopes Ave.
 P.O. Box 2200
 Idaho Falls, Idaho 83403-2200
 (208) 523-0090

**WHAT YOU NEED TO KNOW ABOUT
 OVERDRAFTS AND OVERDRAFT FEES**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. We call this "Courtesy Pay."
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard Courtesy Pay overdraft practices. To learn more, ask us about these plans.

This notice explains our standard Courtesy Pay overdraft practices.

What are the standard Courtesy Pay overdraft practices that come with my account?

We authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if you pay my overdraft?

Under our standard Courtesy Pay overdraft practices:

- We will charge you a fee of up to **\$27.50*** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.
- * This fee is reviewed annually and may change.

What if I want you to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (208) 523-0090, visit www.memberspreferred.org, or complete the form below and present it at a branch, mail it to: **P.O.Box 2200, Idaho Falls, Idaho 83403-2200**, fax it to the Credit Union at (208) 523-2933, or a scanned copy can be emailed to mpcu@memberspreferred.org.

You have the right to revoke your consent at any time by contacting us at the above addresses/phone number(s).

No, I do not want you to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Yes, I want you to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Signature: _____

Date: _____ Account Number: _____